



Sweet Dried Fruit, Inc.

The Raisin Connection - Where Quality and Price Connect



WORLD WIDE RAISIN MARKET

Presented by:

Sidney Sweet – C.E.O.

Sweet Dried Fruit, Inc.

USA



California Raisin Crop Value

Blend Method	Year	RBA Price	Domestic Shipments	Export Shipments	Total Shipments	Total Production	Bulk Export Prices	Blend Price	Grower 100% Return	Average Spread	Begin year (Carry over Aug)
Raisins	2000	887,500	185,429	109,598	295,027	432,616	600		603,36	277,50	405
Raisins	2001	880,000	186,361	112,272	298,633	377,329	600		650,94	280,00	268
Cash	2002	745,000	189,160	108,480	297,640	388,010	600,00 - 630,00	-615,000	605,00	130,00	189
Cash	2003	810,000	191,376	112,860	304,236	296,864	670,00 - 700,00	-685,000	700,00	125,00	98
Cash	2004	1210,000	205,002	112,996	317,998	265,262	700,00 - 750,00	-725,000	1210,00	485,00	90
Cash	2005	1210,000	195,822	103,666	299,488	319,126	750		998,25	460,00	142
Cash	2006	1210,000	203,889	109,727	313,616	282,999	750		1089,00	460,00	121
Cash	2007	1210,000	201,355	148,243	349,598	329,288	750		1028,00	460,00	152
Raisins	2008	1310,000	200,774	131,587	332,361	364,268	850		1139,70	460,00	192
Raisins	2009	1323,000	194,879	159,363	354,242	298,532	993		1125,00	460,00	140
None	2010	1500,000	191,211	136,982	328,193	354,878	None		1500,00	350,00	84
None	2011	1700,000	196,682	127,808	324,490	346,132	None		1700,00	None	110
None	2012	1900,000	194,500	117,000	311,500	310,000	None		1900,00	None	132
	2013	1650,000	215,000	145,000	355,000	375,000	None		1850,00	None	132
Estimated	2014	1650 - 1750	210,000	120,000	330,000	320,000	None				152

California & Chilean Raisin Comparison



FOB Prices of California Raisins 2013-2014

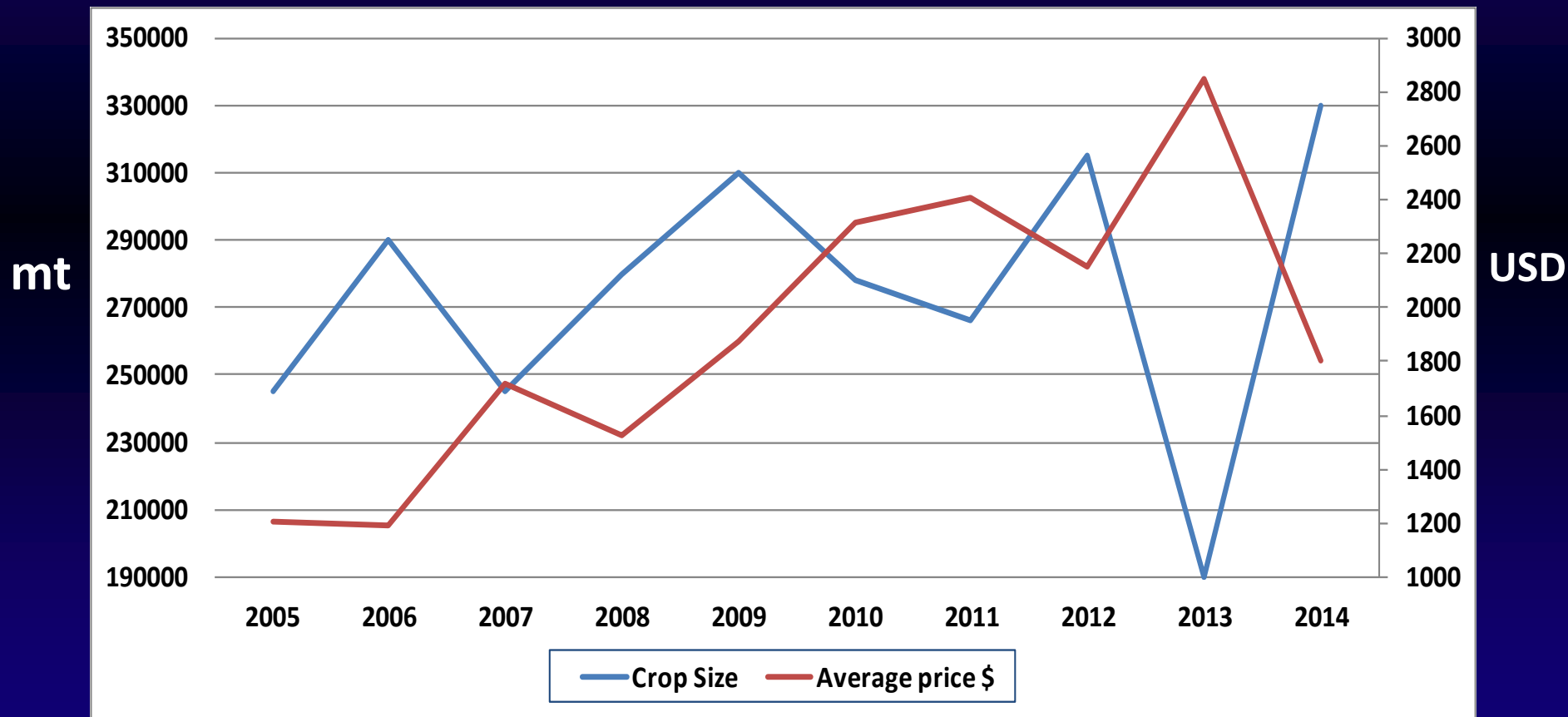
	Thompson	Flames
California	\$ 2,200	\$ 2,200
Chilean	\$ 2,500	\$ 2,800

Chilean Flames are USD600/mt more expensive than California Flames.

Turkish Raisin Market



- Turkish prices have fallen \$1,000 /mt in a few Months





California Raisins Crop

Crop Year	Raisin Grape Acreage	Production (Green tons)	Average Yield (tons per acre)	Winery Crush	Winery Crush (acres)	% Total Production to crush	Rainfall
1960 -1961	217,171	1,695,000	7,8	603,900	77,423	35.6%	8,001
1961-1962	226,711	2,048,000	9,3	720,000	77,419	35.2%	6,87
1962-1963	240,008	1,707,000	7,1	648,000	91,268	38.0%	11,37
1963 -1964	247,504	2,193,000	8,9	871,000	97,865	39.7%	11,59
1964 -1965	252,489	2,020,000	8,0	701,000	87,625	34.7%	6,76
1965 -1966	253,180	2,575,000	10,2	979,000	95,980	38.0%	11,2
1966-1967	253,580	2,175,000	8,6	675,000	78,488	31.0%	6,14
1967 -1968	251,360	1,635,000	6,5	615,000	94,615	37.6%	14,99
1968-1969	249,810	2,135,000	8,5	709,000	83,412	33.2%	7,24
1969 -1970	250,570	2,155,000	8,6	845,000	98,256	39.2%	22,98
1970 -1971	245,350	1,871,000	7,6	851,000	111,974	45.5%	9,12
1971-1971	243,800	2,312,000	9,5	1,204,000	126,737	52.1%	8,53
1972-1971	240,390	1,344,000	5,6	717,000	128,036	53.3%	5,34
1973-1974	239,260	2,376,000	9,9	1,210,000	122,222	50.9%	13,94
1974 -1975	240,830	1,970,000	8,2	754,000	91,951	38.3%	10,42
1975 -1976	237,900	2,201,000	9,3	729,000	78,387	33.1%	7,69
1976 -1977	235,700	2,250,000	9,5	755,000	79,474	33.6%	8,18
1977 -1978	242,218	1,935,000	8,0	594,000	74,250	30.7%	7,61
1978 -1979	240,348	1,918,000	8,0	702,000	87,750	36.6%	18,16
1979 -1980	239,773	2,320,000	9,7	700,000	72,165	30.2%	10,65



California Raisins Crop

Crop Year	Raisin Grape Acreage	Production (Green tons)	Average Yield (tons per acre)	Winery Crush	Winery Crush (acres)	% Total Production to crush	Rainfall
1980-1981	.243,438	2,690,000	11,1	780,000	70,270	29.0%	11,92
1981 -1982	249,665	1,779,000	7,1	509,000	71,690	28.6%	8,23
1982 -1983	260,780	3,062,000	11,7	774,000	66,154	25.3%	11,1
1983 -1984	271,828	2,535,000	9,3	330,000	35,484	13.0%	23,57
1984 -1985	280,600	2,282,000	8,1	587,000	72,469	25.7%	7,62
1985 -1986	283,450	2,487,000	8,8	559,000	63,523	22.5%	7,94
1986 -1987	276,883	2,045,000	7,4	505,000	68,243	24.7%	14,8
1987 -1988	274,500	2,170,000	7,9	440,000	55,696	20.3%	9,32
1988-1989	270,700	2,570,000	9,5	415,000	43,684	16.1%	8,07
1989 -1990	271,000	2,570,000	9,5	370,000	38,947	14.4%	8,73
1990 -1991	270,000	2,345,000	8,7	270,000	31,034	11.5%	9,45
1991 -1992	266,000	2,165,000	8,1	284,000	35,062	13.1%	9,77
1992 -1993	267,000	2,670,000	10,0	785,000	78,5	29.4%	11,05
1993 -1994	266,000	2,410,000	9,0	453,000	50,277	18.8%	16,53



California Raisins Crop

Crop year	Raisin Grape Acreage	Production (Green Tons)	Average Yield (tons per Acre)	Winery Crush	Winery Crush (acres)	% Total Production (acres)	Rainfall
1994 - 1995	270,000	2.389,000	8,8	197,000	22,260	8,2%	8,56
1995 - 1996	268,000	2.252,000	8,4	432,000	51,429	19,2%	19,03
1996 - 1997	270,000	2.186,000	8,1	618,000	76,296	28,3%	10,92
1997 - 1998	270,000	2.883,000	10,7	786,000	73,458	27,3%	11,99
1998 - 1999	275,000	2.077,000	7,6	506,000	66,579	24,4%	20,16
1999 - 2000	279,000	2.122,000	7,6	419,000	55,132	19,7%	7,01
2000 - 2001	280,000	2.921,000	10,4	513,000	49,327	17,6%	12,91
2001 - 2002	276,000	2.215,000	8,0	261,000	32,625	11,8%	10,56
2002 - 2003	273,000	2.804,000	10,3	622,000	60,388	22,2%	7,03
2003 - 2004	255,000	2.199,000	8,6	422,000	49,070	19,2%	9,8
2004 - 2005	244,000	2.030,000	8,3	727,000	87,590	35,8%	7,25
2006 - 2007	240,000	2.285,000	9,5	468,000	49,263	20,5%	15,84
2007 - 2008	234,000	1.861,000	8,0	267,000	33,375	14,3%	14,56
2008 - 2009	227,000	2.135,000	9,4	364,000	38,723	17,0%	6,03
2009 - 2010	221,000	2.505,000	11,3	494,000	43,717	19,7%	8,4
2010 - 2011	216,000	1.927,000	8,9	307,000	34,494	15,9%	7,77
2011 - 2012	210,000	2.067,000	9,8	273,500	27,908	13,2%	12,36
2012 - 2013	205,000	2.194,000	10,7	372,551	34,818	17,0%	17,51
2013 - 2014	200,000	1.912,000	9,6	270,085	28,134	14,1%	8,15
2014 - 2015	200,000	2.400,000	12,0	327,702	31,210	13,7%	5,67



Fresno Groundwater Supply

- Below Fresno is a giant alluvial fan, 500 to 600 feet deep, on soils that don't subside. This means nature stashes billions of gallons of snowmelt water underground that comes from the Sierra Nevada mountains.
- The plan is to add a USD 227 million water treatment plant to help provide up to 75% of the Fresno's water needs by 2022.

Raisins & Sultanas

Import Statistics to China (mt)



Exporter	2010	2011	2012	2013 (1-9)
USA	11.905	14.093	11.660	7.039
Uzbekistan	663	5.527	8.625	4.068
Turkey	625	487	665	530
Australia	36	117	33	
Iran	0	72	678	396
Chile	8	41	226	277
Kyrgyzstan	525	77	29	87
South Africa	5	22	98	59
Argentina	17	10	86	99
Malaysia	1	6	33	3
Thailand	6	6	4	19
Greece	952	0	-	-
Taiwan	17	-	215	355
Total	14.792	20.476	22.363	12.996



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Thanks!