

## Outlook

## **Economic Research Service | Situation and Outlook Report**

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## Almonds Set for Large Crop in 2024

The United States produces approximately 80 percent of the world almond supply and supplies approximately 85 percent of the global export market. Virtually all commercially relevant U.S. almond production takes place in California. Consequently, the size of the California almond crop has both domestic and global implications.

The NASS 2024 California Almond Objective Measurement Report forecasts that almond production will reach 2.8 billion pounds this fall (figure 16). If realized, the 2024 crop would be approximately 13 percent larger than the 2023 almond crop (2.47 billion pounds) and 16 percent larger than the 10-year average (2.41 billion pounds).

Increases in the size of the 2024 crop are due to increases in yields, not acreage (which NASS forecasts will be unchanged from 2023). In 2024, NASS forecasts that almonds yields will be approximately 2,030 pounds per acre (figure 16). This estimate is close to the 10-year average yield (2,111 pounds per acre) but is an increase from the 1,910 pounds per acre recorded in 2022 (when California was in a prolonged and severe drought) and the 1,790 pounds per acre recorded in 2023 (when almond pollination was disrupted by storms).