

EXPORT OVERVIEW

Top U.S. Agricultural Exports* (Values in millions of dollars)

Commodity	2017	2018	2019	2020	2021	2020-2021 % Change	2017-2021 Average
Soybeans	21,456	17,058	18,694	25,522	27,408	7%	22,027
Corn	9,131	12,472	7,671	9,213	18,721	103%	11,441
Beef & Beef Products	7,263	8,357	8,094	7,638	10,576	38%	8,386
Tree Nuts	8,479	8,515	9,074	8,400	8,882	6%	8,670
Pork & Pork Products	6,485	6,403	6,951	7,711	8,107	5%	7,132
Dairy Products	5,368	5,479	5,914	6,447	7,660	19%	6,174
Wheat	6,058	5,387	6,232	6,303	7,246	15%	6,245
Food Preparations	4,301	4,599	5,032	5,102	5,860	15%	4,979
Cotton	5,827	6,550	6,140	5,951	5,711	-4%	6,036
Soybean Meal	3,881	5,073	4,335	4,699	5,622	20%	4,722
Poultry Meat & Products*	4,267	4,274	4,243	4,242	5,250	24%	4,455
Fresh Fruit	4,752	4,676	4,383	4,324	4,480	4%	4,523
Bakery Goods**	3,399	3,474	3,614	3,598	3,625	1%	3,542
Distillers Grains	1,851	2,456	2,227	2,329	2,998	29%	2,372
Processed Vegetables	2,888	2,804	2,889	2,564	2,792	9%	2,787
Ethanol (non-bev.)	2,412	2,663	2,330	2,293	2,767	21%	2,493
All Others	45,048	44,495	43,262	43,397	49,334	14%	45,107
Total Exported	142,866	144,733	141,086	149,733	177,040	18%	151,091

Source: U.S. Census Bureau Trade Data – BICO HS-10

*Excludes eggs

**Includes cereals and pasta

Overview

Total U.S. agricultural exports in 2021 were a record \$177.0 billion, \$22.5 billion above the previous record set in 2014. Exports of soybeans, corn and beef led the way as the top three American exports with all three setting records last year. Pork, dairy products, soy meal, distillers' grains, and pet food also set records.

Corn was the primary contributor to the record-breaking exports, up \$9.5 billion over 2020, more than doubling the previous year's value, reaching a record \$18.7 billion in 2021. U.S. corn was very competitive in global markets supported by abundant supplies, lower demand for ethanol as a fuel, and tight supplies in the competitor nations

of Brazil and Ukraine. The People's Republic of China (PRC) was the top destination for U.S. corn, up 316 percent (\$3.9 billion) over 2020, as the country rebuilt its swine herd following an outbreak of African swine fever (ASF) that began in 2018.

Soybeans were again the No. 1 U.S. agricultural export commodity in 2021, with a record \$27.4 billion, a 7-percent increase over the previous year. Higher unit values due to tight global supplies boosted the value of U.S. exports despite a decline in the volume exported. China was again the top destination for U.S. soy accounting for more than half of U.S. exports. Exports to Mexico and the European Union (EU) were up 39 and 6 percent, respectively as higher unit values offset stable to declining volumes.

Exports of beef and beef products was another bright spot for U.S. producers with exports reaching a record \$10.6 billion, a \$3.0 billion increase over 2020. South Korea and Japan remained the top two markets in 2021, increasing their imports by 39 and 22 percent respectively, driven by higher prices and greater market access. PRC's removal of market access barriers spurred U.S. beef exports, which rose to \$1.6 billion following years with nearly no exports.

Other highlights in 2021 include sharp increases of exports of dairy products, wheat, soymeal, poultry, distillers' grains, and ethanol, all increasing by 15 percent or more over the previous year. The top 10 commodity groups accounted for 60 percent of total exports, thus becoming more concentrated than in 2017 when the top 10 accounted for 55 percent. Higher bulk grain and oilseed prices and strong global demand for animal feed and meat supports strong export growth in these categories, which are expected to continue to grow into the future.